## THE ECONOMIC ADVENTURE:

# CITY MANAGERS UNLEASH THEIR SUPERPONERS!

WEDNESDAY, FEBRUARY 7, 2024 3:45 P.M. TO 5:00 P.M.













GEOGRAPHY
Land Area: 9.02 miles
Persons per square mile: 6,374

DEMOGRAPHICS
Population as of 2019: 56,726
Growth rate for 2019: 1.7%



#### EDUCATION

Attainment (Age 25+)

High school graduate or higher: 90.1% Some college or associates degree: 32.3%

Bachelor's degree or higher:



#### QUALITY OF LIFE

Annual Events:

Easter Egg Hunt Movies in the Park
Summerfest National Night Out
Concerts in the Park Christmas Tree Lighting



#### HOUSING INFORMATION (2019 EST.)

Housing units (2019): 18,502
Median value of owner-occupied units: \$839,919

 Households
 18,881

 Owner occupied:
 72.5%

 Renter occupied:
 27.5%

Income (2019 est.)

Average household income: \$112,605 Median household income: \$87,744



#### WORKFORCE 16+ (2019 EST.):

**Employment Status** 

 Civilian Employed
 56.59%

 Civilian Unemployed
 5.57%

 Not in labor force
 37.84%

Class of Worker

38%

Blue Collar 27.39% White Collar 72.61%

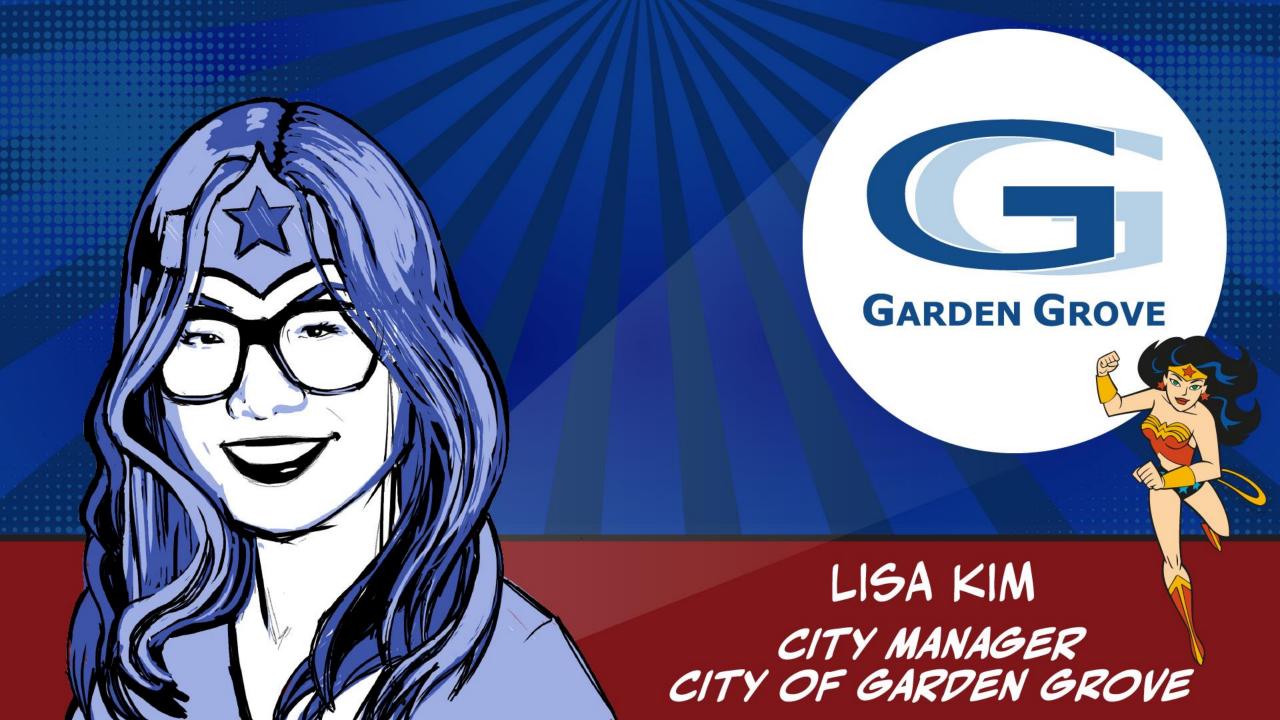
Employment by Industry

Agriculture/Mining/Construction 5.47% Manufacturing 13,83% Transportation 3.64% Information 1.38% 14.45% Wholesale/Retail Finance/Insurance/Real Estate 8.03% Professional Services 8,15% Management Services 0.10% Administrative/Waste Services 6.24% Educational Services 18.08% **Entertainment Services** 11,30% Other Professional Services 6.64% Public Administration 2.68%

#### AVERAGE TRAVEL TIME TO WORK 24 MINUTES

#### **Average Daily Trips** One business or residential unit creates for multiple average daily trips. 33,000 Tologit Ave. 24.000 Kalama River Ave. Activity Core Condor Ave Target Area Activity Core Overlay 8,000 Workplace Neighborhood Workplace awson River Ave. Gateway Bookfor River Ave. Mixed Industry District Fountain Valley Crossings 306,000 The Crossings will become a community destination featuring mix-use living at its best, enjoying sustainable spaces within a city with diversity, culture and vibrancy infusing a new suburban-urban community with an emphasis on dining, shopping, entertaining, working and living.

To learn more about Fountain Valley Crossings, please visit us at experiencely com.



## Welcome to GARDEN GROVE G CALIFORNIA





## T WORLD CLASS HOTELS

28 MILLION
IN ANNUAL
HOTEL TAX REVENUES

3,500 FULL TIME JOBS





600 HOTEL ROOMS

RESTAURANTS

2-ACRE
WATER PARK

**CITY REVENUE** 

\$10M

# CLEW HOTEL DEVELOPMENTS nickelodeon

# 500 GUEST ROOMS

\*\* NICKELODEON THEMED FACILITIES

\* ±17,715 SQUARE FEET OF BALLROOM/MEETING SPACE

**# 600** SEAT THEATER (NICK STUDIO)

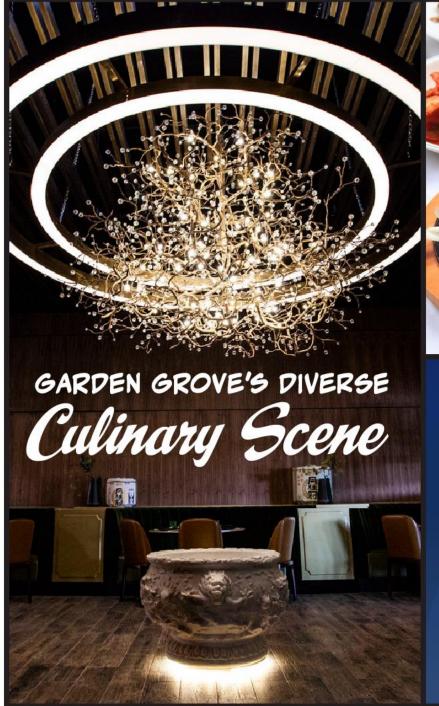
\* 528 SPACE UNDERGROUND PARKING GARAGE (4 LEVELS)

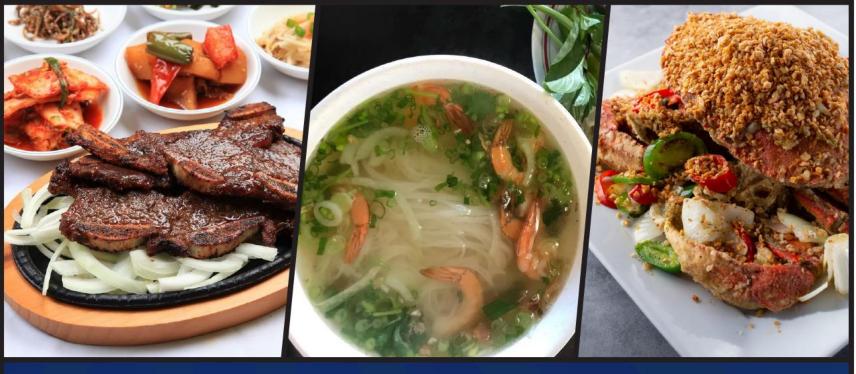


## CLIBULAN CROUTE GREAT FOR BUSINESSES AND VISITORS!









GARDEN GROVE IS HOME TO MICHELIN STAR AND JAMES BEARD

AWARD WINNING RESTAURANTS FOODS OF GARDEN GROVE



## GARDEN GROVE BUSINESS RESOURCES ...

JOBS 1<sup>ST</sup> LOANS
(\$50,000)
Small business loan for job creation

JOBS 1<sup>ST</sup> GRANTS
(\$25,000)
Small business grants
for job retention

\*\$500 Rebates for new vehicle

WORKFORCE DEVELOPMENT

Employment Assistance Resume Support Apprenticeship Opportunities BUY IN GARDEN GROVE (BIGG)

Promote shop local initiatives Online Marketing portal

GG READY

Streamlined plan check Online permitting Virtual inspections

FOODS OF GARDEN GROVE

Dedicated website Instagram TikTok UNREEL WITH CITY MANAGER

30s Reels
City Highlights





## why morenovalley?



2nd largest city in Riverside County





214,196 Moreno Valley Population 2024



20-mile radius population 2,440,083



4.31% RATE





Fortune 500
AND INTERNATIONAL COMPANIES



Average \$101,026





AGE:



29,700 **JOBS** 



**SERVED BY** 





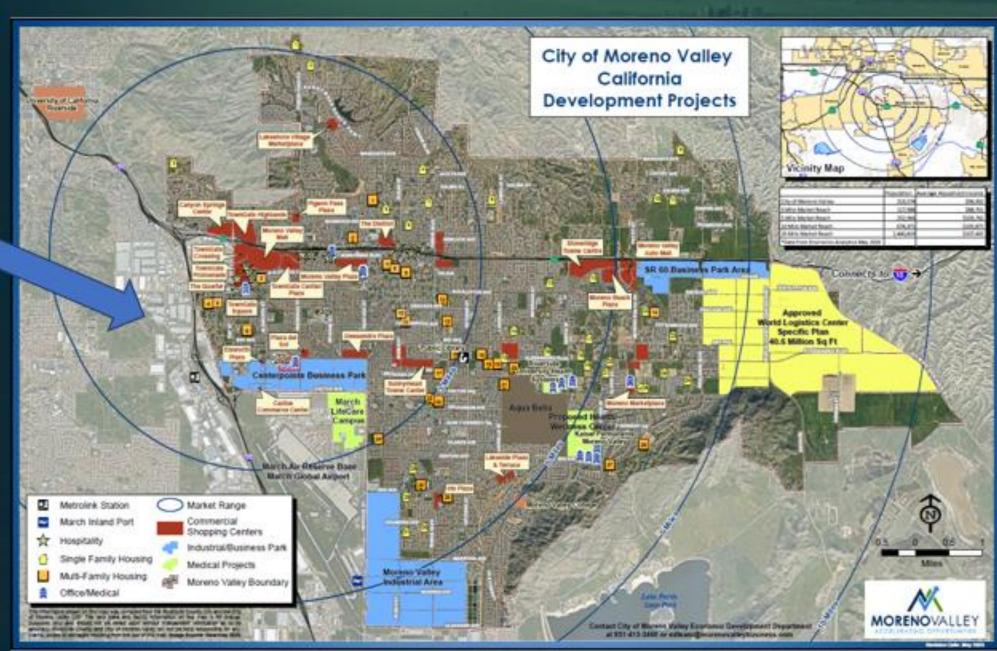




MORENO VALLEY

MORENOVALLEY





#### Economic Development & Housing Department



Department Budget: \$2,600,669

MORENOVALLEY

#### Home to Fortune 500 and International Companies





### Notable Projects

#### INDUSTRIAL

30 million square feet of industrial space constructed World Logistics Center (40 million square feet over 2,700 acres)

#### COMMERCIAL

Moreno Valley Mall redevelopment (1,700 residential units, two hotels, entertainment district, office, transit hub)

The Quarter (Two hotels, service station and 22,000 sf of retail/restaurant space)

The District (Floor & Décor, WoodSpring Suites, Sprouts, 65,000 sf of retail/restaurant space, 4 business park buildings)

Moreno Valley Auto Mall (10 brands, including new Kia and new Hyundia/Genesis dealerships)

#### RESIDENTIAL

7,000 single and multifamily units in development
Approved Housing Element for a total of 13,595 units to exceed City's Regional
Housing Needs Allocation (RHNA)



### Demographic Comparison

	2015	2024	% Change
Population	203,859	214,196	5.07%
Average Household Income	\$62,712	\$101,026	61%
Degree Attainment	27,481	34,233	25%
New Jobs		29,700	
Unemployment Rate	<b>7.9</b> %	5.3%	-33%
Average Housing Value	\$247,996	\$530,000	114%



### Award-Winning Programs



Champion City Award Bloomberg Philanthropies Mayor's Challenge Program



Awards of Excellence:
The Quarter,
College Promise/Hire MoVal,
MoVal Industrial Area
California Association for Local
Economic Development



3<sup>rd</sup> Most Fiscally Responsible City The Fiscal Times



Award for Excellence: MoVal Afferschool Program, BERC

Helen Putnam Program/National League of Cities



Business & Employment Resource Center / Hire A Grad Program and Digital Plan Room

Inland Empire Economic Partnership



MoValearns-Mayors Challenge Excellence Award

International City/County Management Association



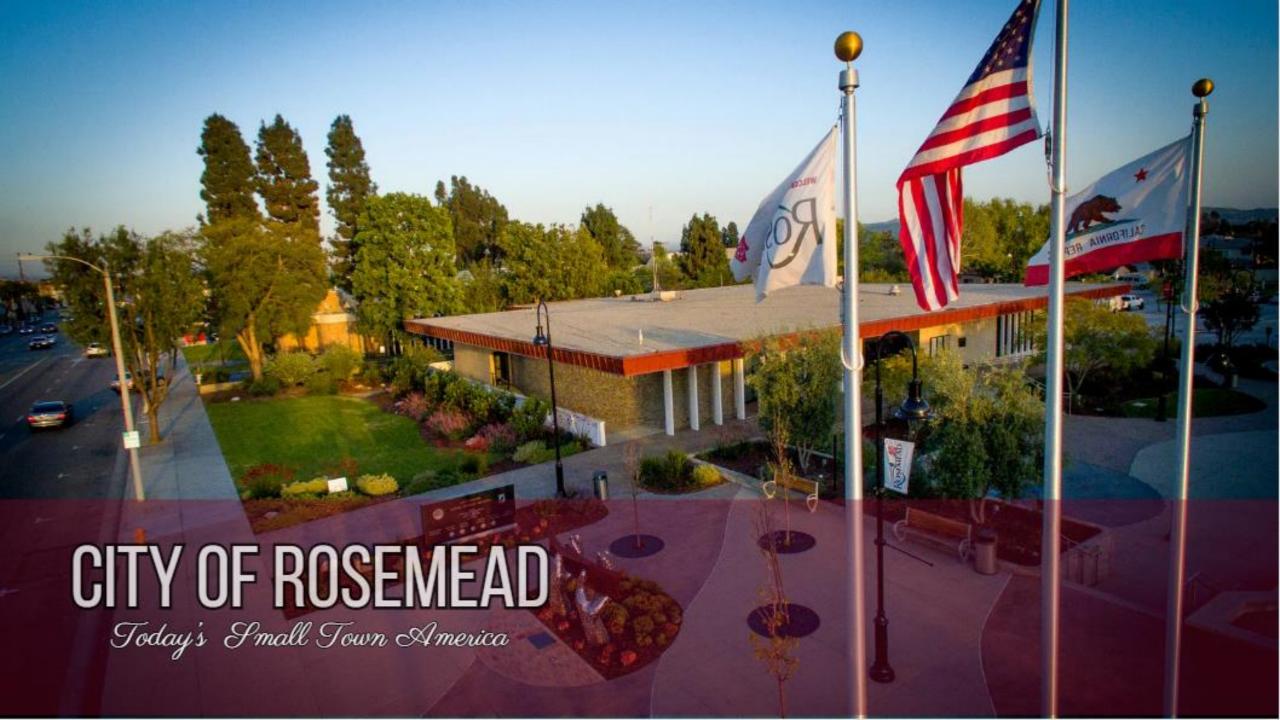
Moreno Valley
Business Attraction
Website Gold Award
International Economic
Development Council



Inaugural
Community
Excellence Award

Small Business Administration













#### HOME TO NUMEROUS FORTUNE 500 & INTERNATIONAL BUSINESSES



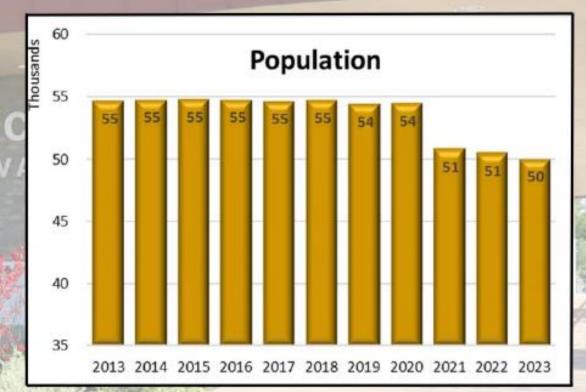




### ABOUT ROSENIEAD

- POPULATION: 51,000
- LOCATION APPROXIMATELY 6 MILES EAST OF DTLA
- AREA: 5.2 SQUARE MILE
- CONTRACT CITY MODEL
- STAFFING 72 FTES

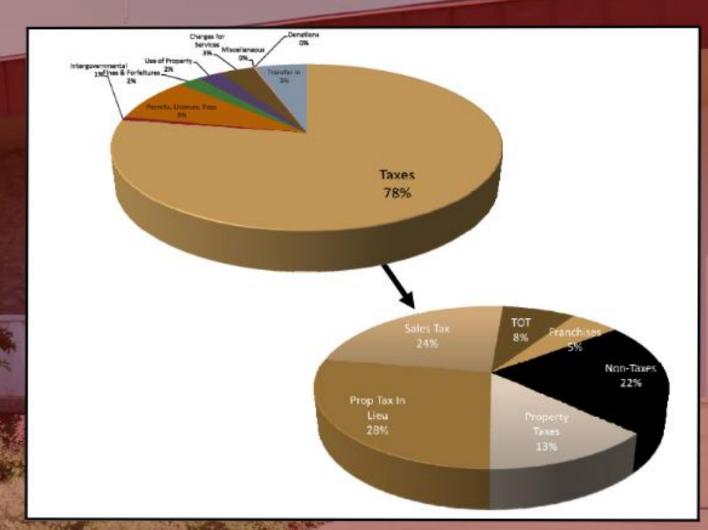




- FY 2023-2024 (TOTAL)
  - BEGINNING FUND BALANCE: \$65 MILLION
  - REVENUE: \$43 MILLION
  - OPERATING & TRANSFER OUT: \$42 MILLION
  - ENDING FUND BALANCE: \$66 MILLION



## GENERAL FUND SUMMARY







## PROSPECT VILLA 7539 GARVEY AVENUE



## PROSPECT VILLA

- · SEVEN-STORIES
- · 75 APARTMENT UNITS
- · 6,346 SQ. FT. OF COMMERCIAL USE ON THE GROUND FLOOR









## ROSEMEAD'S FIRST FOOD HALL

THE BUILDING WILL CONSIST OF A SUBTERRANEAN LEVEL, TWO FLOORS, AND A ROOFTOP BAR AND RESTAURANT. THERE WILL BE A TOTAL OF 43,000 SQUARE FEET, MAKING IT THE LARGEST IN LOS ANGELES AND ORANGE COUNTY. THERE WILL BE 27 LEASABLE SPACES, RANGING FROM 136 SF TO 3,800 SF.





### COMMERCIAL IMPROVEMENT PROGRAM

UP TO \$25,000 IN GRANTS ASSISTANCE FOR EXTERIOR ENHANCEMENTS

- · CREATION OF OUTDOOR DINING
  - · TABLES
  - · CHAIRS
  - · PATIO COVERINGS AND FENCING
  - · UMBRELLAS
  - · HEATERS

- · SECURITY AND SAFETY IMPROVEMENTS
- · WINDOW FILM, CAMERAS, DOORS LOCKS, AND ETC.
- · PERMANENT SIGNAGE
- · FACADE IMPROVEMENTS

# 

# STAFFING

## BUDGET

## PROJECTS

### THANK YOU!



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