



LEAGUE OF  
**CALIFORNIA  
CITIES**



Dec. 7-8, 2022 ◆ Monterey, CA

# Municipal Finance **INSTITUTE**

Find session materials online @ [www.calcities.org/MFI](http://www.calcities.org/MFI)

Wi-Fi is provided to access session materials.

**Network:** Cal Cities

**Passcode:** 1898Monterey

## WEDNESDAY, DEC. 7

7:00-8:30 a.m.	<b>Breakfast On Your Own</b> Check the Hyatt Regency Monterey dining page for breakfast options. Room service is also available.
8:00 a.m.-6:00 p.m.	<b>Registration Open</b> Conference Center, Regency Foyer
8:00 a.m.-6:30 p.m.	<b>Premium Sponsor Tables Open</b> Monterey Ballroom, Beach
8:30-9:00 a.m.	<b>Fiscal Officers President's Welcome</b> Monterey Ballroom, Pacific/Grove
9:00-10:15 a.m.	<b>2023 Playbook for Developments in Municipal Finance Law and Policy</b> Monterey Ballroom, Pacific/Grove Leading experts will review the latest major developments for California city revenues. Learn about new laws, legal developments, risks, and opportunities that will affect your agency's finances. <b>Moderator:</b> <i>Tarik Rahmani, President, Cal Cities Fiscal Officers Department and Deputy City Manager, Carson</i> <b>Speakers:</b> <i>Michael Colantuono, Managing Shareholder, Colantuono, Highsmith &amp; Whatley, PC</i> <i>Nick Romo, Legislative Representative, League of California Cities</i> <i>Jessica Sankus, Legislative Representative, League of California Cities</i>
10:15-10:45 a.m.	<b>Visit with Sponsors</b> Monterey Ballroom, Beach Visit with several vendors offering products and services to benefit you and your city. Coffee, tea, and water will be available.
10:45 a.m.-noon	<b>Creative Budget Management Tips</b> Monterey Ballroom, Pacific/Grove For finance directors, having a smooth budget management strategy not only saves time and resources for your city, it saves you from the stress that can come with it. Hear from city finance directors and their creative strategies in managing a complex, multi-faceted city budget. <b>Moderator:</b> <i>Roberta Raper, Department Director, Cal Cities Fiscal Officers Department and Finance Director, West Sacramento</i> <b>Speakers:</b> <i>Lauren Lai, Finance Director, Milpitas</i> <i>Mike McCann, Principal, McCann Consulting</i>
noon-1:15 p.m.	<b>Networking Lunch</b> Monterey Ballroom, Pacific/Grove
1:15-2:30 p.m.	<b>CalPERS Pension Update</b> Monterey Ballroom, Pacific/Grove Hear from a panel of experts on the latest developments, decisions, and outlook regarding the state's developments and the current pension climate. <b>Moderator:</b> <i>Carolyn Coleman, Executive Director and CEO, League of California Cities</i> <b>Speakers:</b> <i>Marcie Frost, CEO, CalPERS</i> <i>Lisa Middleton, Second Vice President, League of California Cities and Mayor, Palm Springs</i>
2:30-2:45 p.m.	<b>Visit with Sponsors</b> Monterey Ballroom, Beach

## WEDNESDAY, DEC. 7

- 2:45-4:00 p.m. **Addressing Pension Liability Without POBs: City of Upland's BLAST Strategy**  
Monterey Ballroom, Pacific/Grove  
Learn about the city of Upland and its innovative approach to addressing pension liability. First, receive an overview and background on pension liabilities, CalPERS policies, and Pension Obligation Bonds (POBs). Panelists will review why POBs were so compelling, what has changed, and what other options may be available now. Then, hear about a recent case in the city of Upland, where potential litigation derailed its plans to issue POBs. The team was required to pivot and determine new creative ways to address their Unfunded Accrued Liability (UAL). It's a story of persistence, heartbreak, innovation, and success, culminating in Upland 'BLASTing' away their UAL.  
**Moderator:** Ward Komers, Assistant Director of Finance, Temecula  
**Speakers:** Kim Byrens, Partner, Best Best & Krieger LLP  
Julio Morales, Senior Managing Director, Kosmont Financial Services  
Stephen Parker, Assistant City Manager, Upland
- 4:00-4:15 p.m. **Visit with Sponsors**  
Monterey Ballroom, Beach
- 4:15-5:30 p.m. **Vital Information When Considering a Transaction and Use Tax (TUT)**  
Monterey Ballroom, Pacific/Grove  
Agencies wrestling with balancing annual budgets may find a reduction in expenditures to be temporary and one-sided, especially post-pandemic. There are now more than 400 TUT's in place statewide, some designated for specific purposes while others are available for general use. This session will provide examples of the timelines, workflow, and approaches taken by successful agencies to pass and implement a TUT.  
**Moderator:** Karin Schnaider, Past President, Cal Cities Fiscal Officers Department and Assistant City Manager, Tracy  
**Speakers:** Susie Woodstock, Principal, HdL Companies  
Bobby Young, Director of Client Services, HdL Companies
- 5:15-5:30 p.m. **Cal Cities Sales Tax Working Group Update**  
Monterey Ballroom, Pacific/Grove  
Receive an overview and update on the Cal Cities Sales Tax Working Group.  
**Speakers:** Roberta Raper, Department Director, Cal Cities Fiscal Officers Department and Finance Director, West Sacramento  
Karin Schnaider, Past President, Cal Cities Fiscal Officers Department and Assistant City Manager, Tracy
- 5:30-6:30 p.m. **Joint Networking Reception**  
Conference Center, Regency Foyer  
Make new friends and catch up with old ones while enjoying delicious appetizers and tasty beverages during the evening networking reception. This joint reception is open to attendees from all three Cal Cities conferences: the Fire Chiefs Leadership Seminar, Municipal Finance Institute, and City Clerks New Law and Elections Seminar. It's the perfect opportunity to form support networks inside and outside your profession.

### 2022 - 2023 Department Officers

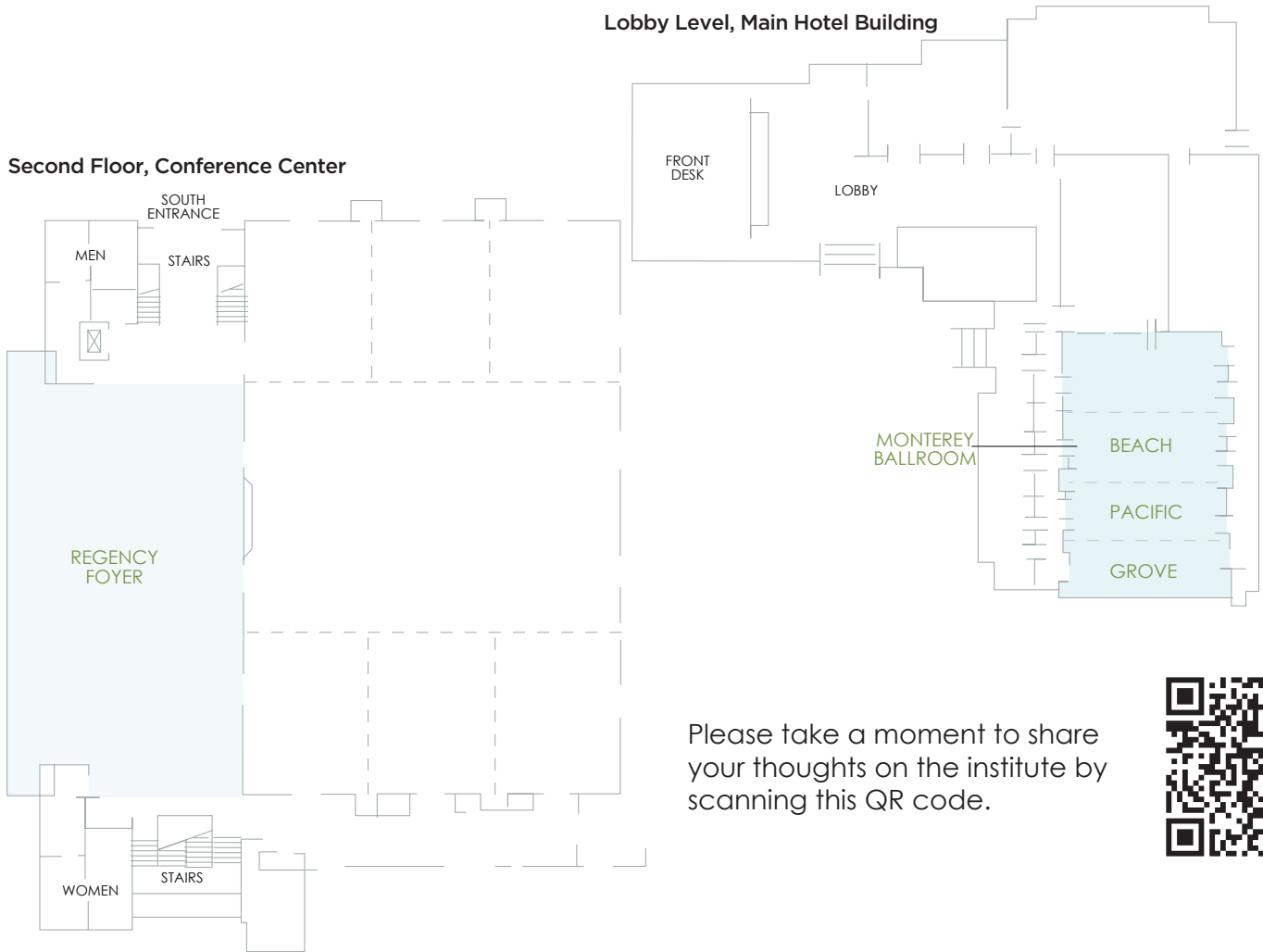
President, Tarik Rahmani, Finance Director, Carson  
First Vice President, Scott Pettingell, Budget Manager, Roseville  
Director, Roberta Raper, Director of Finance and Technology, West Sacramento  
Past President, Karin Schnaider, Finance Director, Tracy

# THURSDAY, DEC. 8

8:00 a.m.-1:30 p.m.	<b>Registration Open</b> Conference Center, Regency Foyer
8:00-9:00 a.m.	<b>Networking Breakfast</b> Monterey Ballroom, Pacific/Grove
9:00-10:15 a.m.	<b>California State and Local Economic Update</b> Monterey Ballroom, Pacific/Grove The forces affecting our economy and finances are many: interest rates, inflation, home prices, war in Europe, state tax refunds, the American Recovery Plan Act, Inflation Reduction Act, remote work, climate change, and a travel industry in recovery. This panel of leading experts will analyze economic and financial trends as they discuss the year ahead for California cities. The group will identify important emerging trends in the economy and the linkages with municipal revenues, services, and costs. <b>Moderator:</b> Michael Coleman, CaliforniaCityFinance.com <b>Speakers:</b> Ted Egan, Chief Economist, City and County of San Francisco Somjita Mitra, Chief Economist, California Department of Finance Tracy Vesely, Principal, HdL Companies
10:15-10:45 a.m.	<b>Break</b> Use this time to grab luggage and take a break before information packed sessions and the closing lunch.
10:45 a.m.-noon	<b>Case Study: Public-Private Cybersecurity Partnerships are the New Normal</b> Monterey Ballroom, Pacific/Grove The public sector is one of the top targets for cybercriminals. They know that encrypting one small system can easily disable an entire community. We have all heard tragic stories of confidential information being stolen and made public, money seized, and data compromised. Learn the steps from two cities who have taken action against cyberattacks, and how doing so made their communities safer, more secure, and stable. Finally, understand how you can overcome common roadblocks that can complicate the path to success with cybersecurity and technology, including funding and partnerships. <b>Moderator:</b> Scott Pettingell, Second Vice President, Cal Cities Fiscal Officers Department and Assistant Finance Director, Roseville <b>Speakers:</b> Marc Coopwood, Assistant Chief of Police (ret.), Vice President, Public Sector, Apex Technology Management Manuel Orozco, Finance Director, Willits Jay Varney, County Administrative Officer, County of Madera
noon-1:30 p.m.	<b>Closing Luncheon: Peer Advice Panel: How to Thrive as a City Finance Director</b> Monterey Ballroom, Pacific/Grove A panel of California finance directors will share their thoughts, strategies, and recent experiences, the widespread challenges that surfaced, and what they learned. Find opportunities for collective learning during the session. <b>Moderator:</b> Dennis Kauffman, Past President, Cal Cities Fiscal Officers Department and ACM/CFO, Roseville <b>Speakers:</b> Julia Cooper, Director of Finance, San José Brigitte Elke, Finance Director, San Luis Obispo George Harris, Director of Finance/IT, Lancaster
1:30 p.m.	<b>Adjourn</b>



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## Save The Dates:

### 2023 ANNUAL CONFERENCE AND EXPO

Sept. 20 - 22 | SAFE Credit Union Convention Center, Sacramento

### 2023 MUNICIPAL FINANCE INSTITUTE

Dec. 14 - 15 | San Diego Mission Bay



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