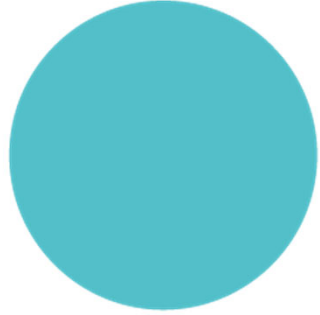




PRACTICAL
IDEALISM
ECONOMICS

The California State Budget, Federal Uncertainty, and What Cities Can Do About It

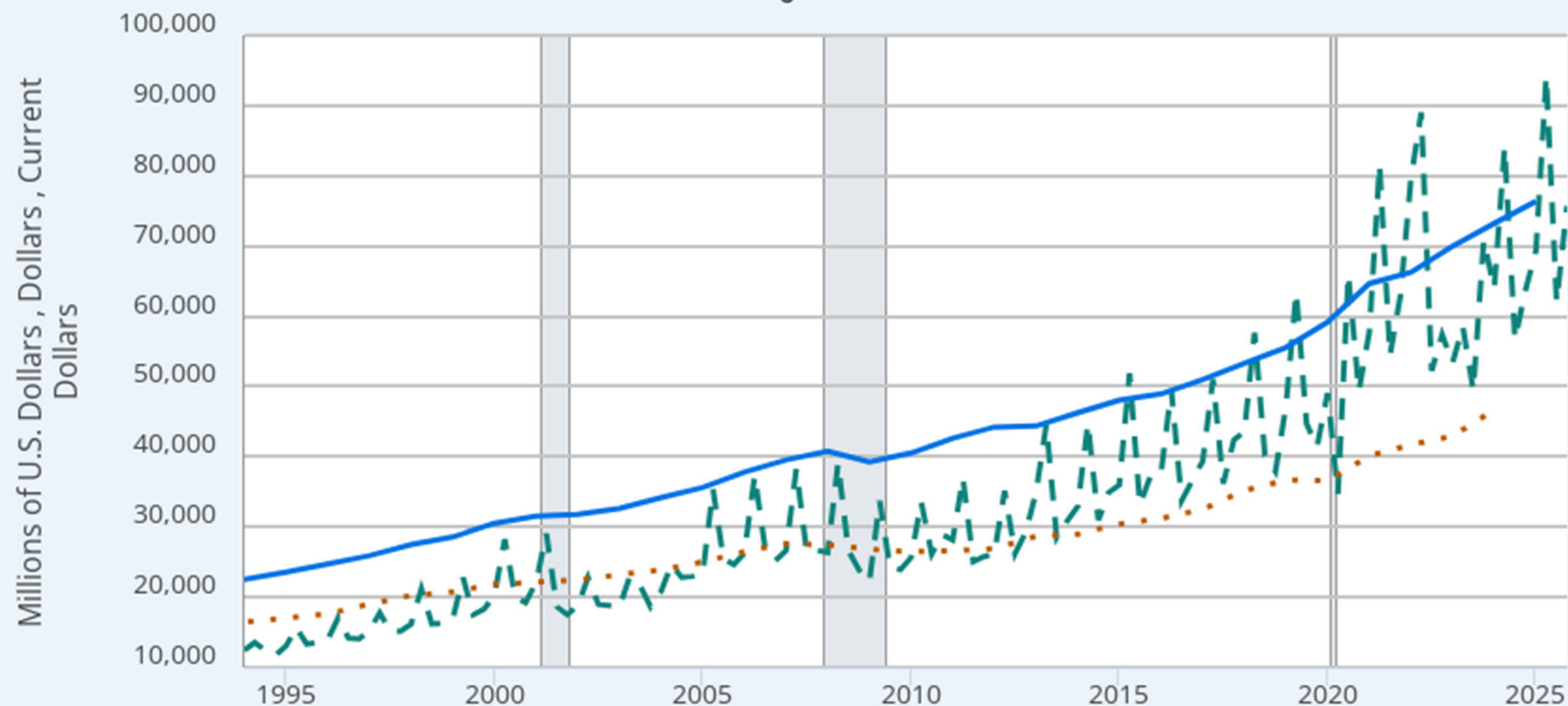
April 23, 2026

Irena Asmundson, Founder and CEO

Practical Idealism Economics



- State Tax Collections: Total Taxes for California
- Personal income per capita
- Median Personal Income in West Census Region



Sources: U.S. Bureau of Economic Analysis; U.S. Census Bureau via FRED®

Shaded areas indicate U.S. recessions.

myf.red/g/1UCUi

FRED



— Unemployment Rate in California



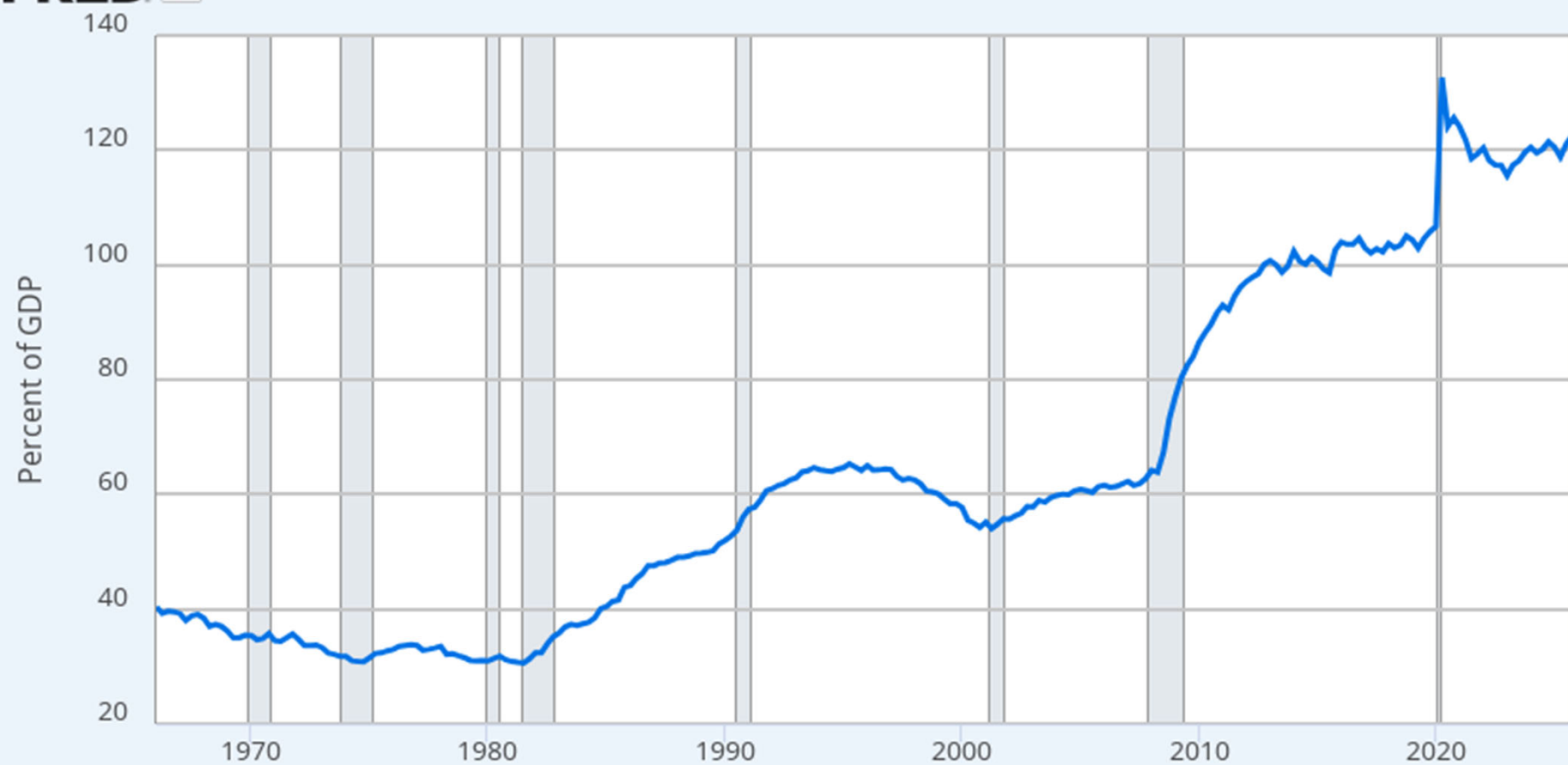
Source: U.S. Bureau of Labor Statistics via FRED®

Shaded areas indicate U.S. recessions.

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FRED

— Federal Debt: Total Public Debt as Percent of Gross Domestic Product

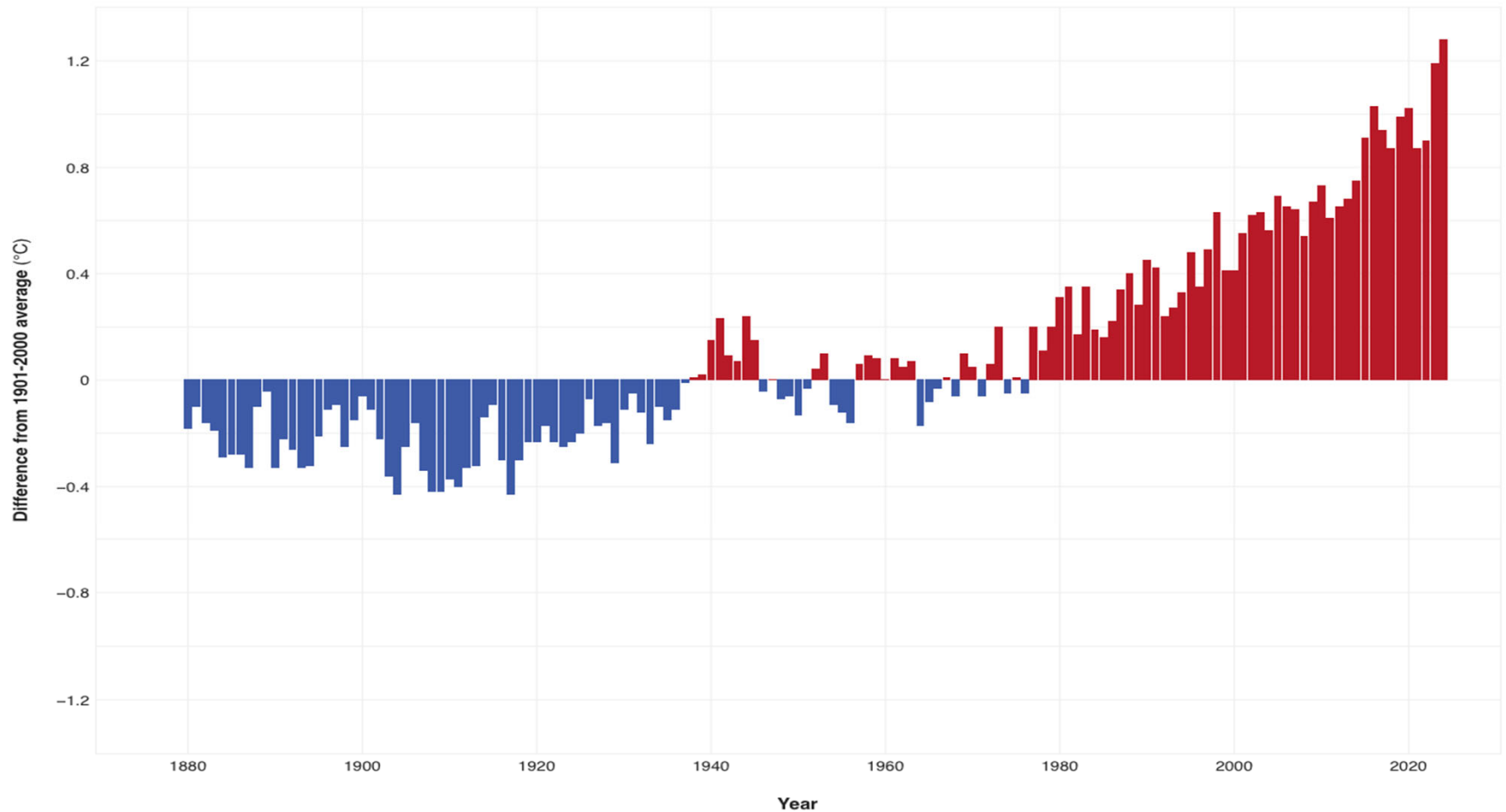


Sources: Federal Reserve Bank of St. Louis; U.S. Office of Management and Budget via FRED®

Shaded areas indicate U.S. recessions.

myf.red/g/1UCVx

GLOBAL AVERAGE SURFACE TEMPERATURE



Yearly surface temperature from 1880–2024 compared to the 20th-century average (1901-2000). Blue bars indicate cooler-than-average years; red bars show warmer-than-average years. NOAA Climate.gov graph, based on [data](#) from the National Centers for Environmental Information.