AGEE GLOBAL SOLUTIONS

ANALYSIS. STRATEGY. DELIVERY.

TECH & ECONOMIC POLICY TRENDS

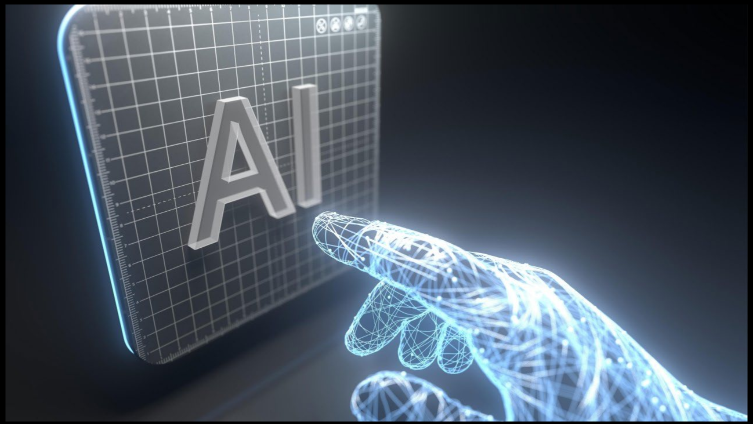
BIO

Jovan Agee
CEO
“Seeing What Others Don’t”

- Former Deputy Treasurer of California.
- Over 20 years of experience in lobbying, political campaigns, community organizing, public finance, business and real estate development.
- Bachelor’s degree in Government from Sac. State.
- Partners with businesses, organizations and governments to develop strategies that promote growth.

Artificial Intelligence Growing in CA

TECH TRENDS



- More Investments. Increasing Production. Growing Use.
- AI is a multifaceted field. Two significant categories: Generative AI & Applied AI. Gen AI focuses on creative output and content generation. Applied AI is rooted in problem-solving and practical applications.
- Total of $1.2 Trillion invested in 2023 (McKinsey).

GENERATIVE AI

- Revolves around the concept of machines creating content autonomously often emulating human creativity.

- Example: ChatGPT, which is a generally available natural language processing tool.

APPLIED AI

- Focuses on the practical use of AI in specific domains to optimize processes, make predictions, provide recommendations, and improve decision-making.

- Example: VirtuGuide™ software from J&J is currently in development and not yet commercially available. It analyzes the patient's anatomy, suggests which instrument is needed to treat the specific patient and recommends a correction plan, reducing the surgeon's planning period from weeks to a matter of days.

DECISION POINTS

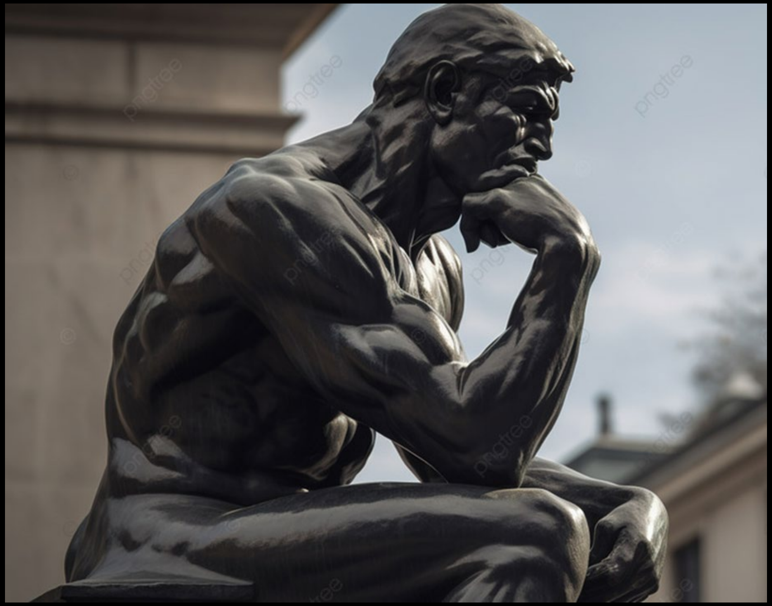
- Promote/Police: Elected officials should continue to define/redefine and create a responsible legislative and regulatory environment without killing/hindering growth of the tech industry.
- Equity: Wealth creation and Access. Elected officials should ensure that new individuals are provided wealth opportunities in the growing tech industry, and all individuals are provided access to the benefits of these technologies.

Wealth Gap Widening in CA

ECONOMIC TRENDS

- Despite population loss, exorbitant housing costs and corporate departures, CA remains one of the most popular places for global wealth.
- California has the highest rate of poverty at 13.2% of any state in the U.S. (EPIC)
- 113 billionaires, more than in any country except China (Bloomberg).
- 288,000 millionaires. From the end of 2019 through 2021, California added more than 116,000 millionaire taxpayers, according to the CA Department of Finance. a record for a two-year period and more than in the previous decade combined (Robb Report).

CONSIDERATIONS



- Promote: Elected officials should continue to define/redefine and create a legislative and regulatory environment that promotes diversity, equity and inclusion.
- Police: Ensure new and racially diverse businesses are given opportunities to do business with government. Ensure local chambers are helping businesses achieve “readiness”.
- Creativity & Courage: Section 31a of the CA Constitution is specific to education, employment and contracting. However, equitable policies are possible.

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